NOTICE AND ACCESS NOTIFICATION

ANNUAL GENERAL MEETING OF SHAREHOLDERS

This notification is being provided to the registered shareholders of Bayhorse Silver Inc. (the "**Company**") under the notice-and-access provisions for the delivery of meeting materials in respect of its annual general meeting of shareholders to be held on October 9, 2026 (the "**Meeting**"). Under notice-and-access, instead of receiving printed copies of the Company's information circular (the "**Information Circular**") and, if requested, the consolidated financial statements for the year ended December 31, 2025, and Management's Discussion and Analysis, the Company is providing registered shareholders this notice with information on how they may access the Meeting materials electronically. However, together with this notification, registered shareholders continue to receive a proxy, enabling them to vote at the Meeting. The use of this alternative means of delivery will help reduce paper use, printing, and mailing costs.

DATE, TIME AND LOCATION OF MEETING

Date: October 9, 2026
Time: 10:00 am (Pacific Time)
Location: 1100-1111 Melville Street, Vancouver, BC

MATTERS TO BE ACTED UPON AT THE MEETING

Matters to be Acted Upon		Board Voting Recommendations
1.	To set the number of directors to be elected at the Meeting at five (5).	**FOR**
2.	Elect five (5) directors of the Company for the ensuing year;	**FOR**
3.	Appointment of Charlton and Company, Chartered Professional Accountants as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration	**FOR**
4.	Ratify and approve the Company's 2025 Stock Option Plan as more particularly described in the Management Information Circular.	**FOR**

At the Meeting, Shareholders will also receive and consider the audited financial statements of the Company for the fiscal years ended December 31, 2025 and December 31, 2024, together with the auditor's report thereon.

The Information Circular and the appendices thereto are deemed to form part of this Notice of Meeting.

WEBSITES WHERE MEETING MATERIALS ARE POSTED

Meeting materials can be viewed online under the Company's profile at SEDAR+ and also at https://bayhorsesilver.com/agm/.

****Shareholders are reminded to review the Information Circular prior to voting****

HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS

Shareholders may request that paper copies of the Meeting materials be sent to them by postal delivery at no cost to them. Requests for paper copies of the Meeting materials should be received by the Company no later than September 25, 2026, to ensure timely receipt. Shareholders who wish to receive paper copies of the Meeting materials may request copies by emailing Olympia Trust Company at cssnoticeandaccess@olympiatrust.com or by calling toll-free at 1-866-668-8379.

VOTING

PLEASE NOTE – YOU CANNOT VOTE BY RETURNING THIS NOTICE. To vote your securities you must vote by email, facsimile, mail or online before October 7, 2026 at 10:00 a.m. Pacific Time. Please see the proxy form for information needed to vote by email, facsimile, mail, or online. Shareholders with questions about the notice-and-access provisions may contact Olympia Trust Company toll free 1-866-668-8379.

Registered holders of Common Shares who wish to ensure their securities will be voted at the Meeting are requested to vote online, or to date, complete, and sign the enclosed form of proxy and deliver it in accordance with the instructions set out in the form of proxy and in the Information Circular.

To be effective, the enclosed proxy form must be returned to the Company's transfer agent, Olympia Trust Company:

Internet:	Go to **https://css.olympiatrust.com/pxlogin** and enter the 12-digit control number shown on your proxy
Email:	proxy@olympiatrust.com
Facsimile:	(403) 668-8307
Mail:	Complete the form of proxy or any other proper form of proxy, sign it and mail it to: Olympia Trust Company PO Box 128, STN M Calgary, AB T2P 2H6

All instructions are listed on the enclosed form of proxy. Your proxy must be received in each case no later than 10:00 a.m. (Pacific Time) on October 7, 2026, or, if the Meeting is adjourned, not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed Meeting.