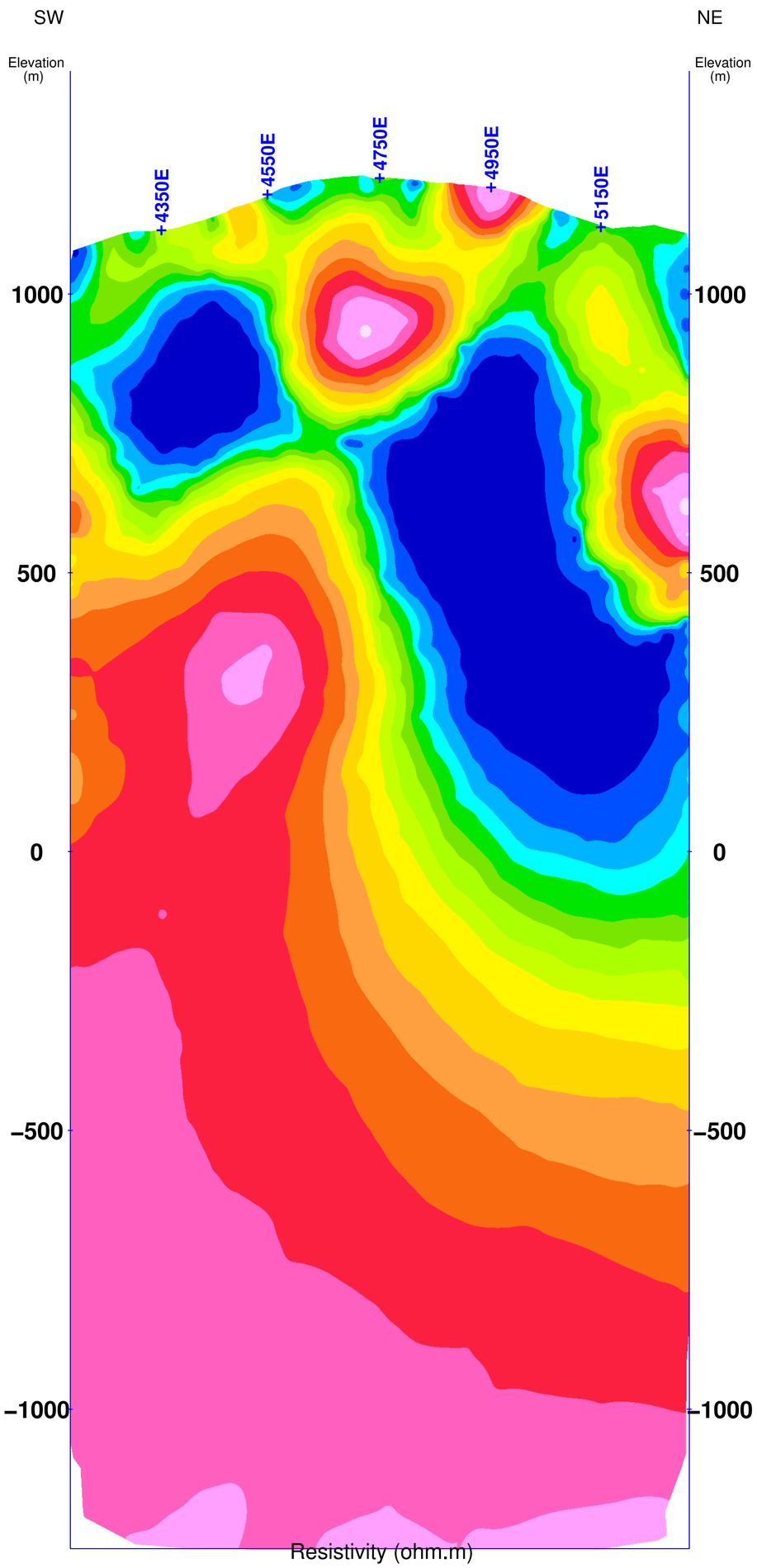
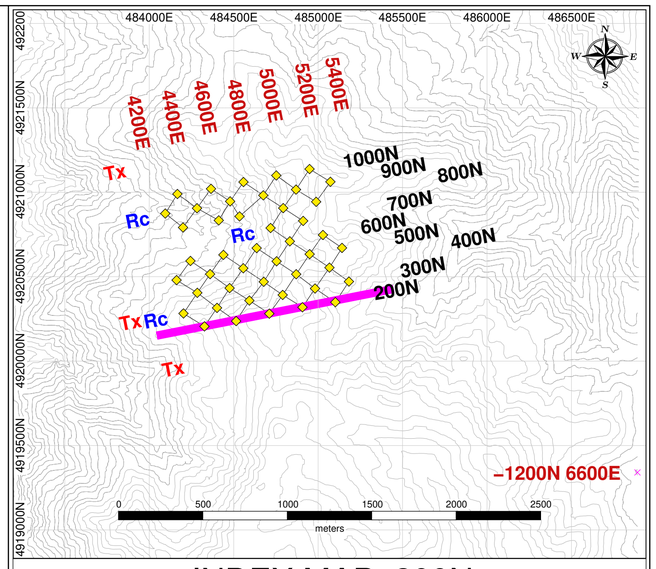
ohm.m

- > 1600
- 1200 – 1600
- 900 – 1200
- 600 – 900
- 400 – 600
- 280 – 400
- 180 – 280
- 125 – 180
- 95 – 125
- 70 – 95
- 55 – 70
- 40 – 55
- 30 – 40
- 20 – 30
- 10 – 20
- < 10

\+ Survey Stations





INDEX MAP: 200N

Project Information:
Survey by: SJ Geophysics Ltd.
Survey Type: Volterra–3DAMT
Survey Date: October, 2025

Instrumentation:
H Field Measurement: Induction Magnetometer
Receiver: Volterra Acquisition Unit

Inversion Parameters:
Inversion by: SJ Geophysics Ltd.
Inversion Software: Femtic3D

Colour Classification:
Resistivity: Modified Logarithmic

Mapping Information:
Index Map Datum:
Index Map Projection:
EPSG Code: 32611
Section Map Projection: Local Coordinate System
Mapping Date: 13–Jan–2026

0 100 200 300 400 500
meters

Bayhorse Silver Inc.

Pegasus

Idaho, USA

Volterra–3DAMT

3D Inversion Models

Resistivity

Cross Section: 200N

VOLTERRA

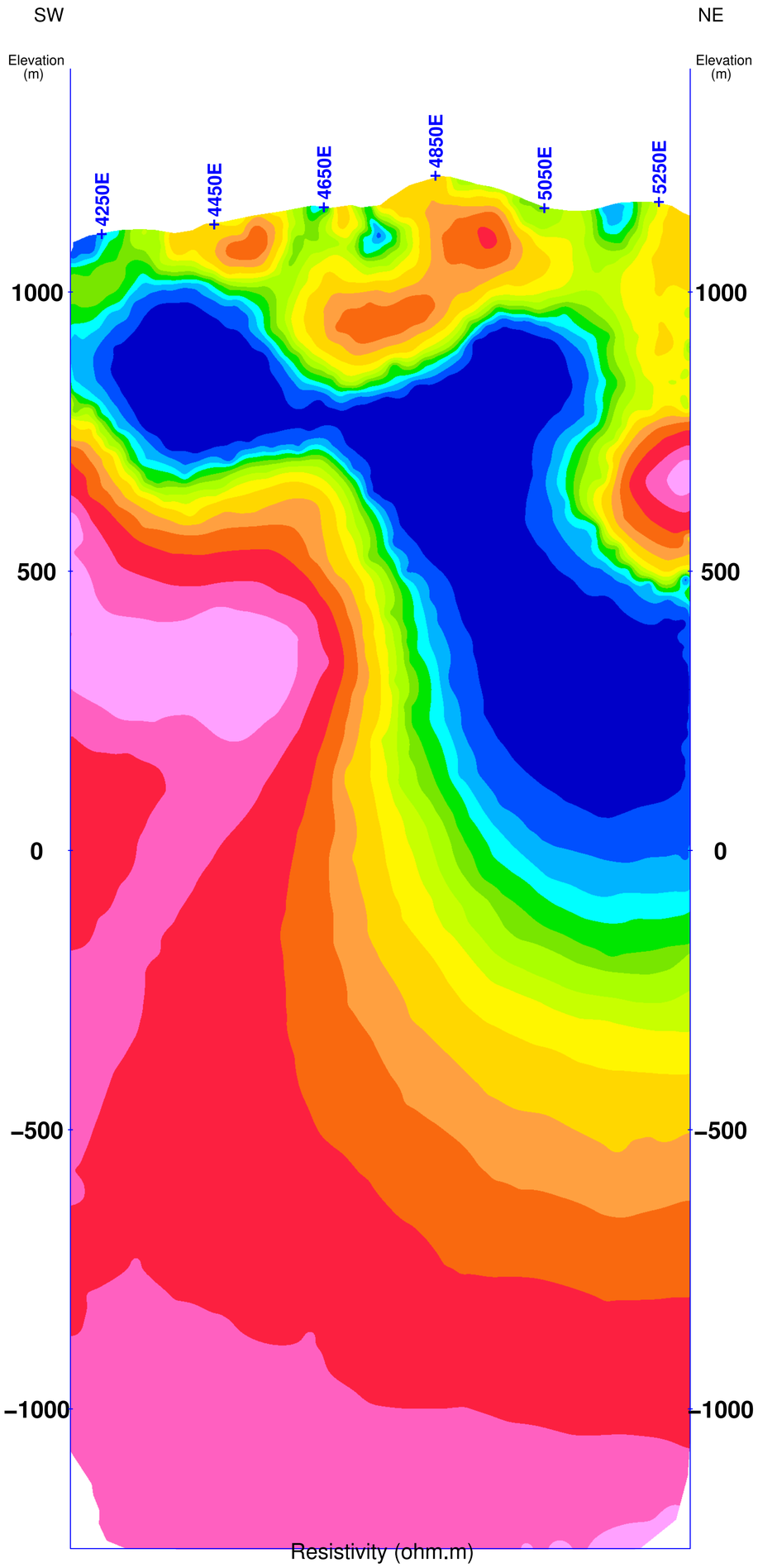
Mapping By : S.J.V. Consultants Ltd. 11966–95A Avenue, Delta, British Columbia, Canada V4C 3W2 (604) 582–1100 www.sjgeophysics.com

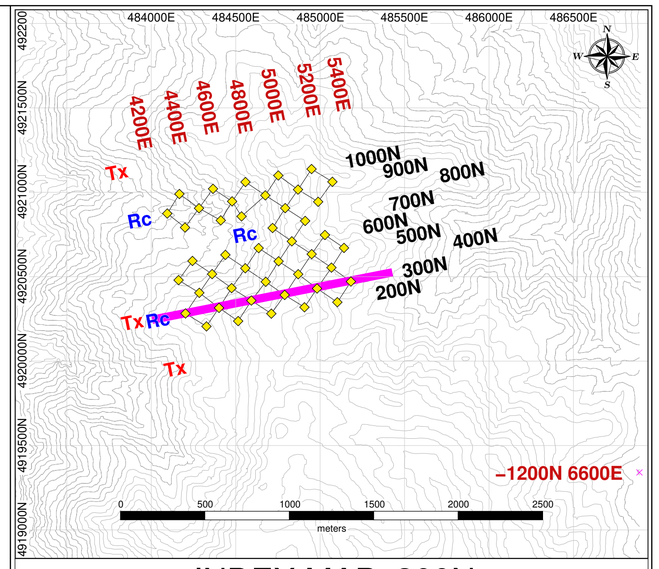
GEOPHYSICS Science on Target

ohm.m

- > 1600
- 1200 – 1600
- 900 – 1200
- 600 – 900
- 400 – 600
- 280 – 400
- 180 – 280
- 125 – 180
- 95 – 125
- 70 – 95
- 55 – 70
- 40 – 55
- 30 – 40
- 20 – 30
- 10 – 20
- < 10

\+ Survey Stations





INDEX MAP: 300N

Project Information:
Survey by: SJ Geophysics Ltd.
Survey Type: Volterra–3DAMT
Survey Date: October, 2025

Instrumentation:
H Field Measurement: Induction Magnetometer
Receiver: Volterra Acquisition Unit

Inversion Parameters:
Inversion by: SJ Geophysics Ltd.
Inversion Software: Femtic3D

Colour Classification:
Resistivity: Modified Logarithmic

Mapping Information:
Index Map Datum:
Index Map Projection:
EPSG Code: 32611
Section Map Projection: Local Coordinate System
Mapping Date: 13–Jan–2026

0 100 200 300 400 500
meters

Bayhorse Silver Inc.

Pegasus

Idaho, USA

Volterra–3DAMT

3D Inversion Models

Resistivity

Cross Section: 300N

VOLTERRA

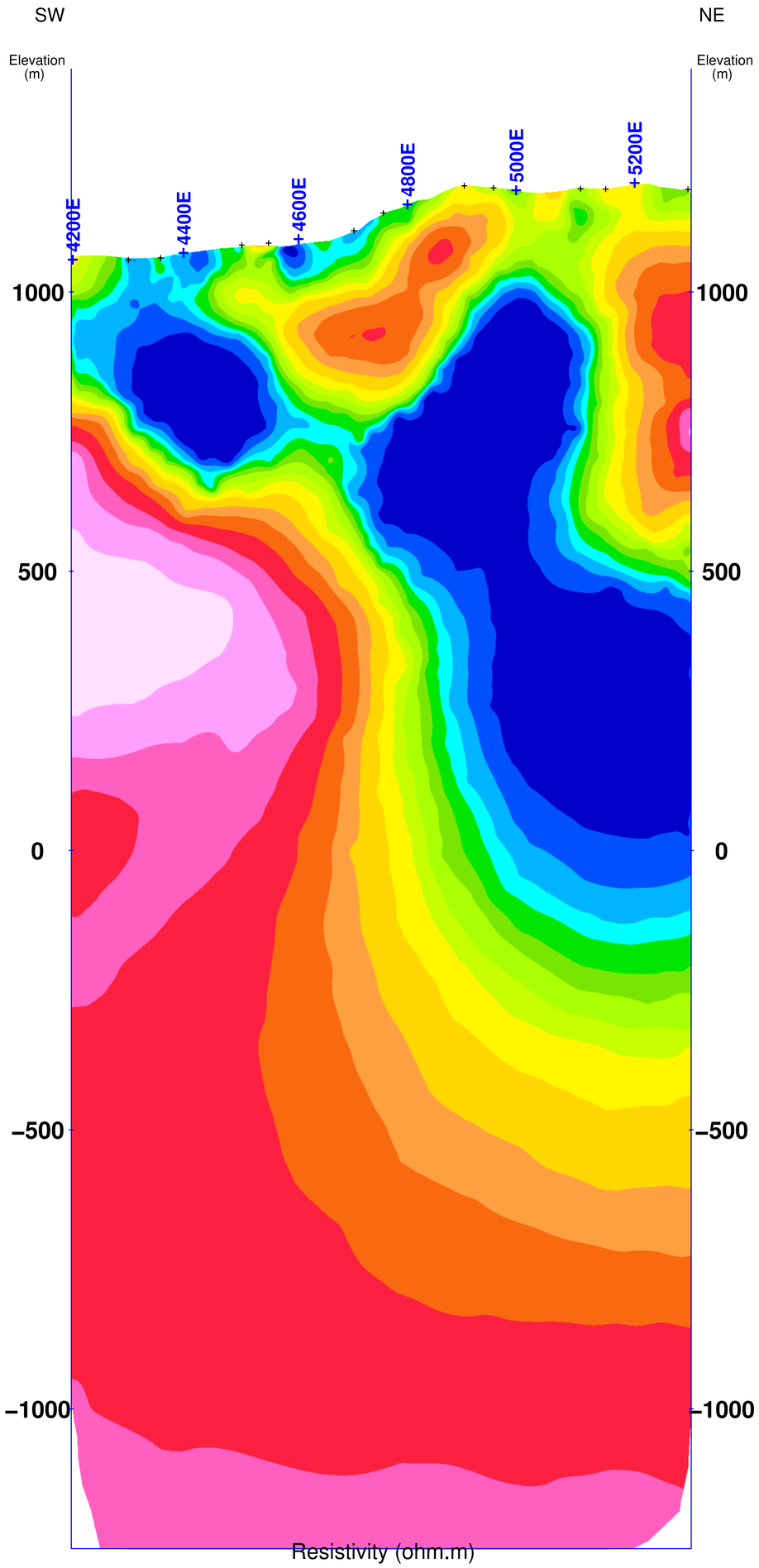
Mapping By : S.J.V. Consultants Ltd. 11966–95A Avenue, Delta, British Columbia, Canada V4C 3W2 (604) 582–1100 www.sjgeophysics.com

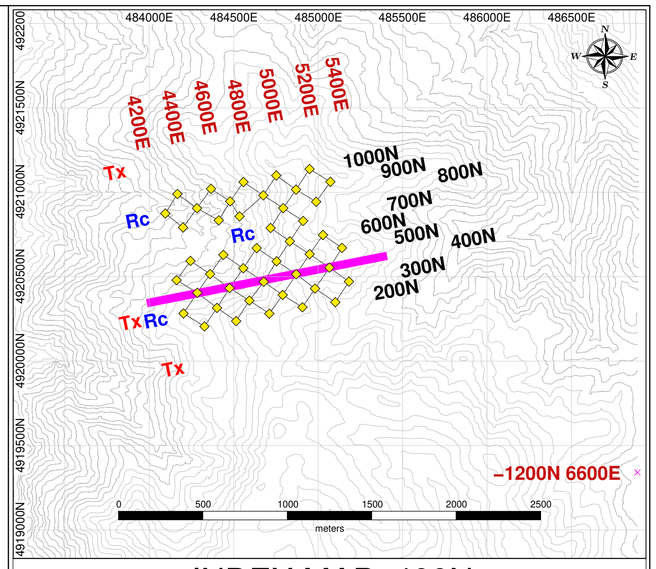
GEOPHYSICS Science on Target

ohm.m

- > 1600
- 1200 – 1600
- 900 – 1200
- 600 – 900
- 400 – 600
- 280 – 400
- 180 – 280
- 125 – 180
- 95 – 125
- 70 – 95
- 55 – 70
- 40 – 55
- 30 – 40
- 20 – 30
- 10 – 20
- < 10

+ Survey Stations





INDEX MAP: 400N

Project Information:
Survey by: SJ Geophysics Ltd.
Survey Type: Volterra–3DAMT
Survey Date: October, 2025

Instrumentation:
H Field Measurement: Induction Magnetometer
Receiver: Volterra Acquisition Unit

Inversion Parameters:
Inversion by: SJ Geophysics Ltd.
Inversion Software: Femtic3D

Colour Classification:
Resistivity: Modified Logarithmic

Mapping Information:
Index Map Datum:
Index Map Projection:
EPSG Code: 32611
Section Map Projection: Local Coordinate System
Mapping Date: 13–Jan–2026

0 100 200 300 400 500
meters

Bayhorse Silver Inc.

Pegasus

Idaho, USA

Volterra–3DAMT

3D Inversion Models

Resistivity

Cross Section: 400N

VOLTERRA

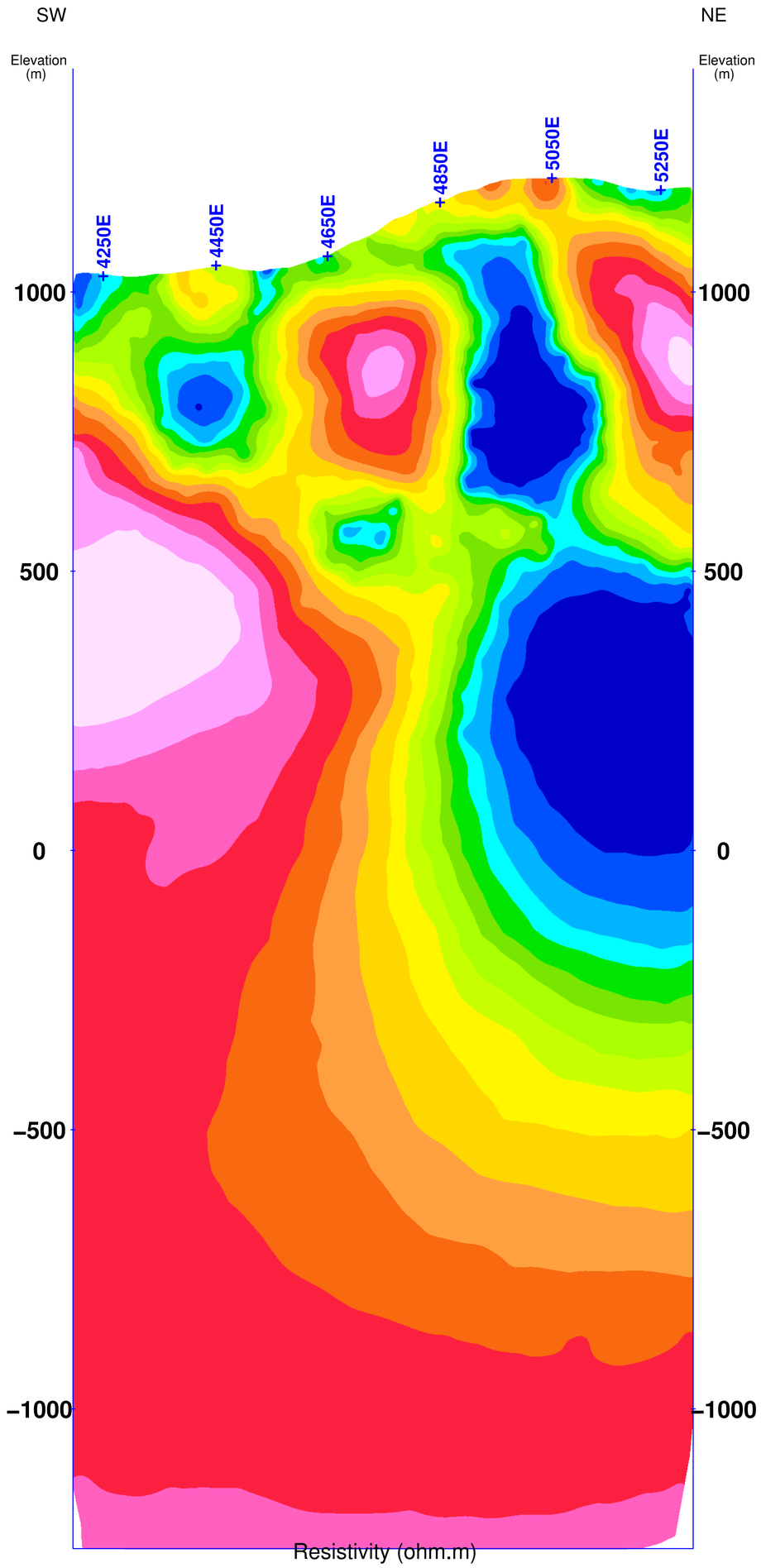
Mapping By : S.J.V. Consultants Ltd. 11966–95A Avenue, Delta, British Columbia, Canada V4C 3W2 (604) 582–1100 www.sjgeophysics.com

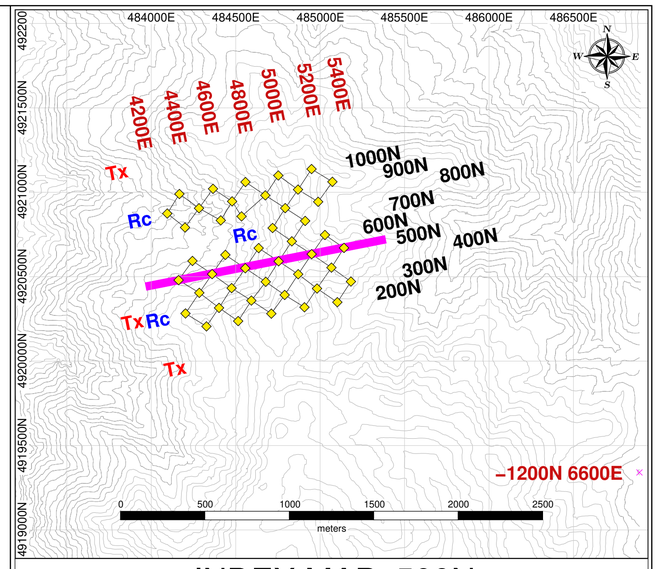
GEOPHYSICS Science on Target

ohm.m

- > 1600
- 1200 – 1600
- 900 – 1200
- 600 – 900
- 400 – 600
- 280 – 400
- 180 – 280
- 125 – 180
- 95 – 125
- 70 – 95
- 55 – 70
- 40 – 55
- 30 – 40
- 20 – 30
- 10 – 20
- < 10

\+ Survey Stations





INDEX MAP: 500N

Project Information:
Survey by: SJ Geophysics Ltd.
Survey Type: Volterra–3DAMT
Survey Date: October, 2025

Instrumentation:
H Field Measurement: Induction Magnetometer
Receiver: Volterra Acquisition Unit

Inversion Parameters:
Inversion by: SJ Geophysics Ltd.
Inversion Software: Femtic3D

Colour Classification:
Resistivity: Modified Logarithmic

Mapping Information:
Index Map Datum:
Index Map Projection:
EPSG Code: 32611
Section Map Projection: Local Coordinate System
Mapping Date: 13–Jan–2026

0 100 200 300 400 500
meters

Bayhorse Silver Inc.

Pegasus

Idaho, USA

Volterra–3DAMT

3D Inversion Models

Resistivity

Cross Section: 500N

VOLTERRA

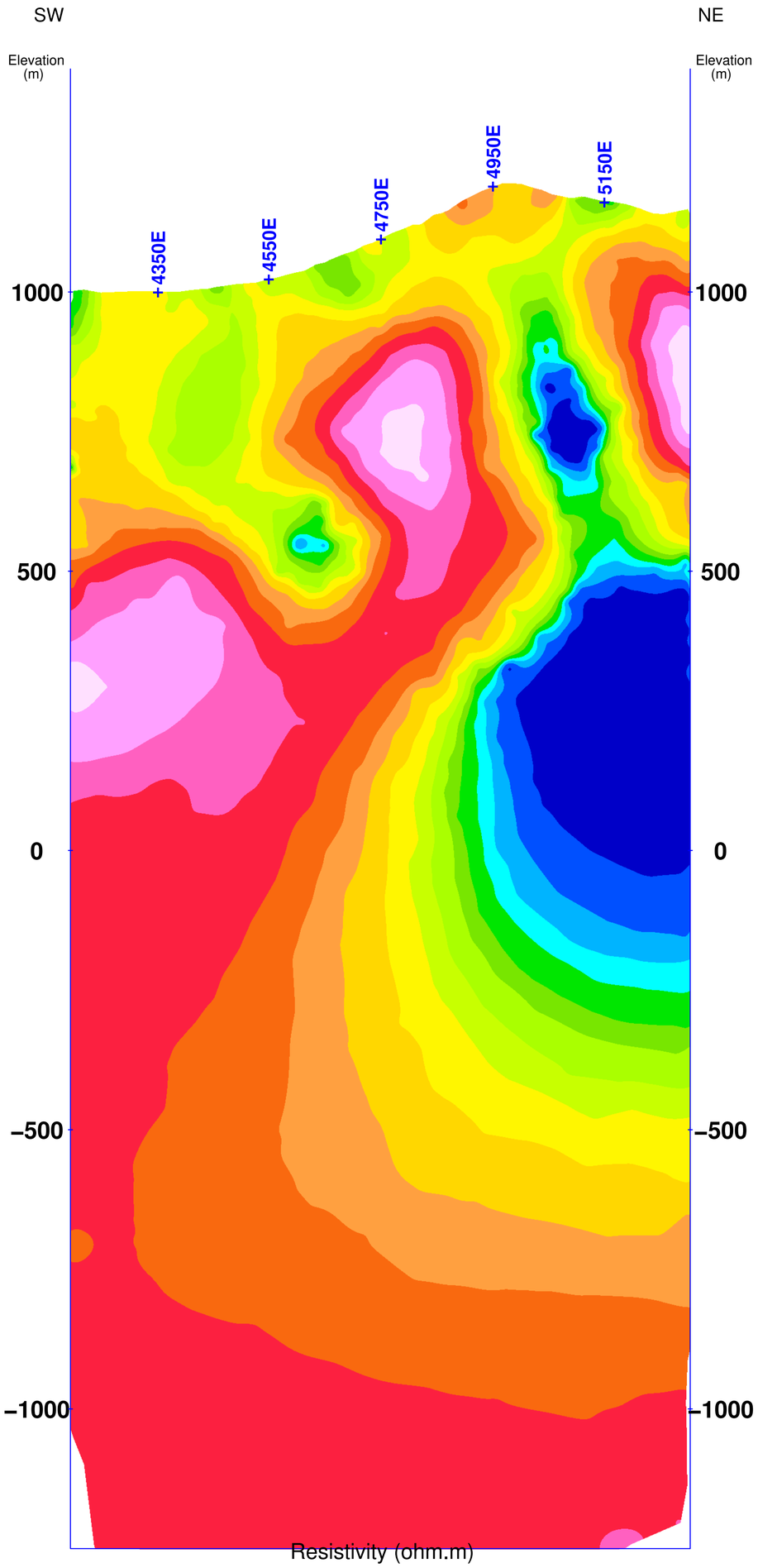
Mapping By : S.J.V. Consultants Ltd. 11966–95A Avenue, Delta, British Columbia, Canada V4C 3W2 (604) 582–1100 www.sjgeophysics.com

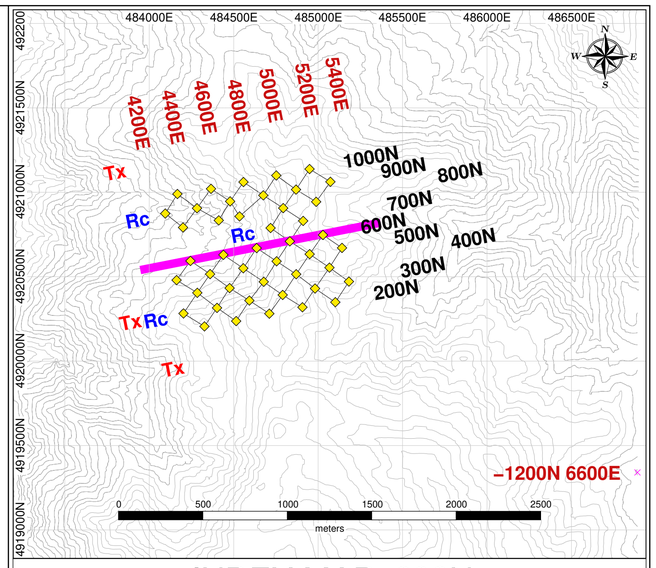
GEOPHYSICS Science on Target

ohm.m

- > 1600
- 1200 – 1600
- 900 – 1200
- 600 – 900
- 400 – 600
- 280 – 400
- 180 – 280
- 125 – 180
- 95 – 125
- 70 – 95
- 55 – 70
- 40 – 55
- 30 – 40
- 20 – 30
- 10 – 20
- < 10

\+ Survey Stations





INDEX MAP: 600N

Project Information:
Survey by: SJ Geophysics Ltd.
Survey Type: Volterra–3DAMT
Survey Date: October, 2025

Instrumentation:
H Field Measurement: Induction Magnetometer
Receiver: Volterra Acquisition Unit

Inversion Parameters:
Inversion by: SJ Geophysics Ltd.
Inversion Software: Femtic3D

Colour Classification:
Resistivity: Modified Logarithmic

Mapping Information:
Index Map Datum:
Index Map Projection:
EPSG Code: 32611
Section Map Projection: Local Coordinate System
Mapping Date: 13–Jan–2026

0 100 200 300 400 500
meters

Bayhorse Silver Inc.

Pegasus

Idaho, USA

Volterra–3DAMT

3D Inversion Models

Resistivity

Cross Section: 600N

VOLTERRA

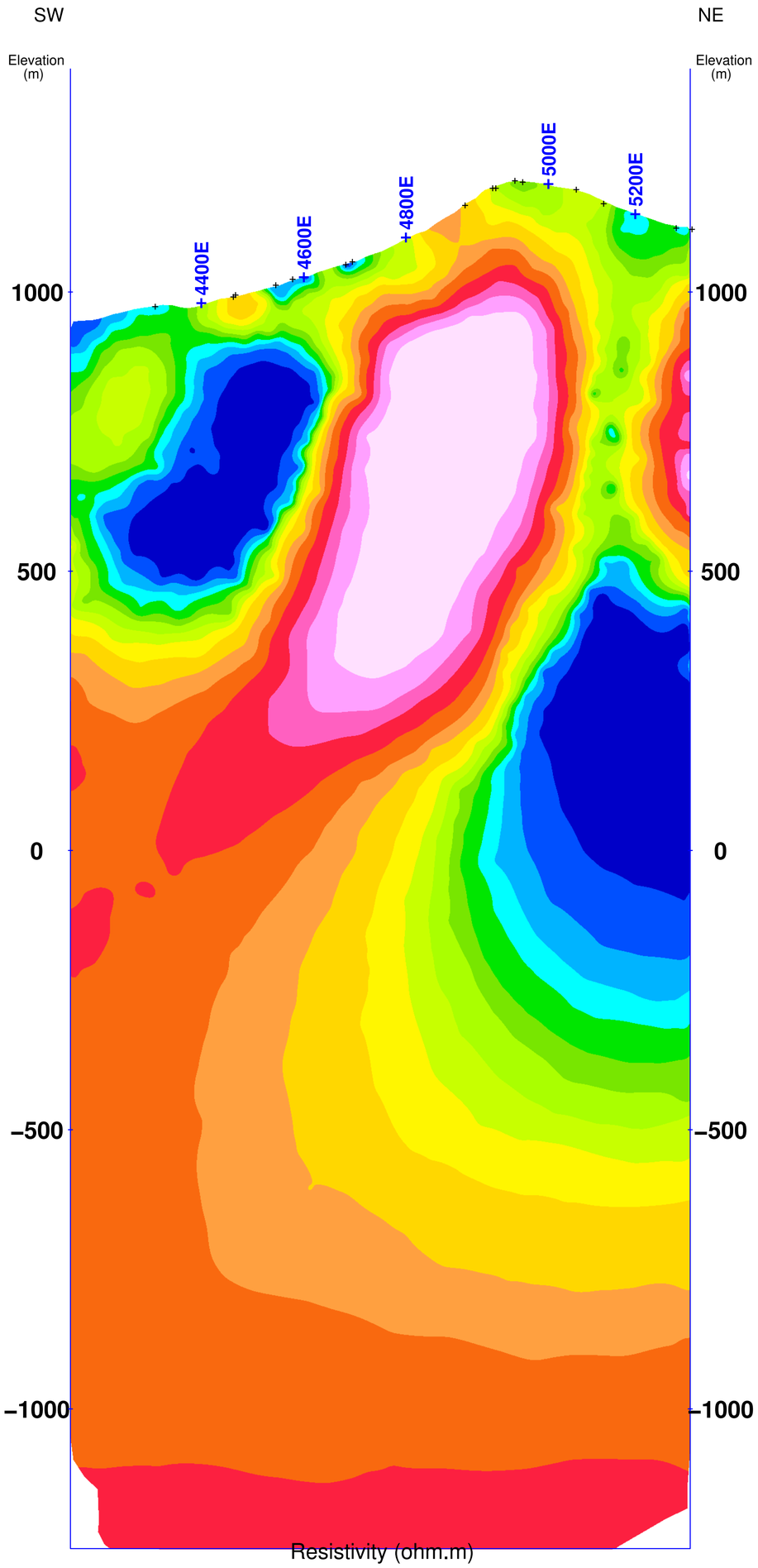
Mapping By : S.J.V. Consultants Ltd. 11966–95A Avenue, Delta, British Columbia, Canada V4C 3W2 (604) 582–1100 www.sjgeophysics.com

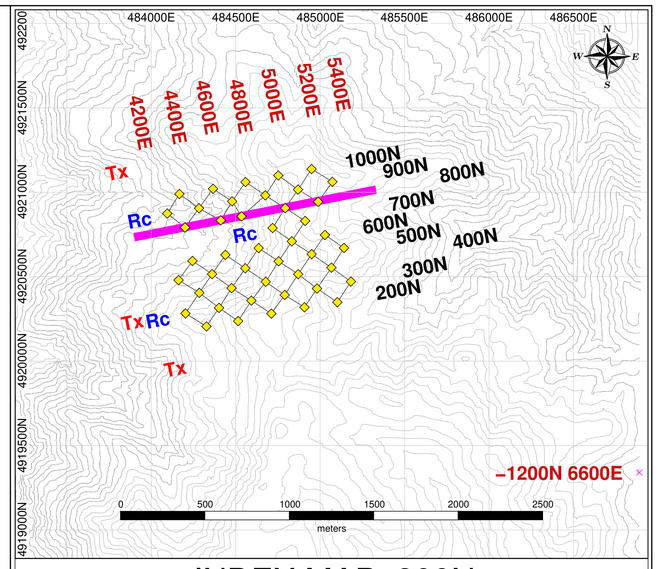
GEOPHYSICS Science on Target

ohm.m

- > 1600
- 1200 – 1600
- 900 – 1200
- 600 – 900
- 400 – 600
- 280 – 400
- 180 – 280
- 125 – 180
- 95 – 125
- 70 – 95
- 55 – 70
- 40 – 55
- 30 – 40
- 20 – 30
- 10 – 20
- < 10

+ Survey Stations





INDEX MAP: 800N

Project Information:
Survey by: SJ Geophysics Ltd.
Survey Type: Volterra–3DAMT
Survey Date: October, 2025

Instrumentation:
H Field Measurement: Induction Magnetometer
Receiver: Volterra Acquisition Unit

Inversion Parameters:
Inversion by: SJ Geophysics Ltd.
Inversion Software: Femtic3D

Colour Classification:
Resistivity: Modified Logarithmic

Mapping Information:
Index Map Datum:
Index Map Projection:
EPSG Code: 32611
Section Map Projection: Local Coordinate System
Mapping Date: 13–Jan–2026

0 100 200 300 400 500
meters

Bayhorse Silver Inc.

Pegasus

Idaho, USA

Volterra–3DAMT

3D Inversion Models

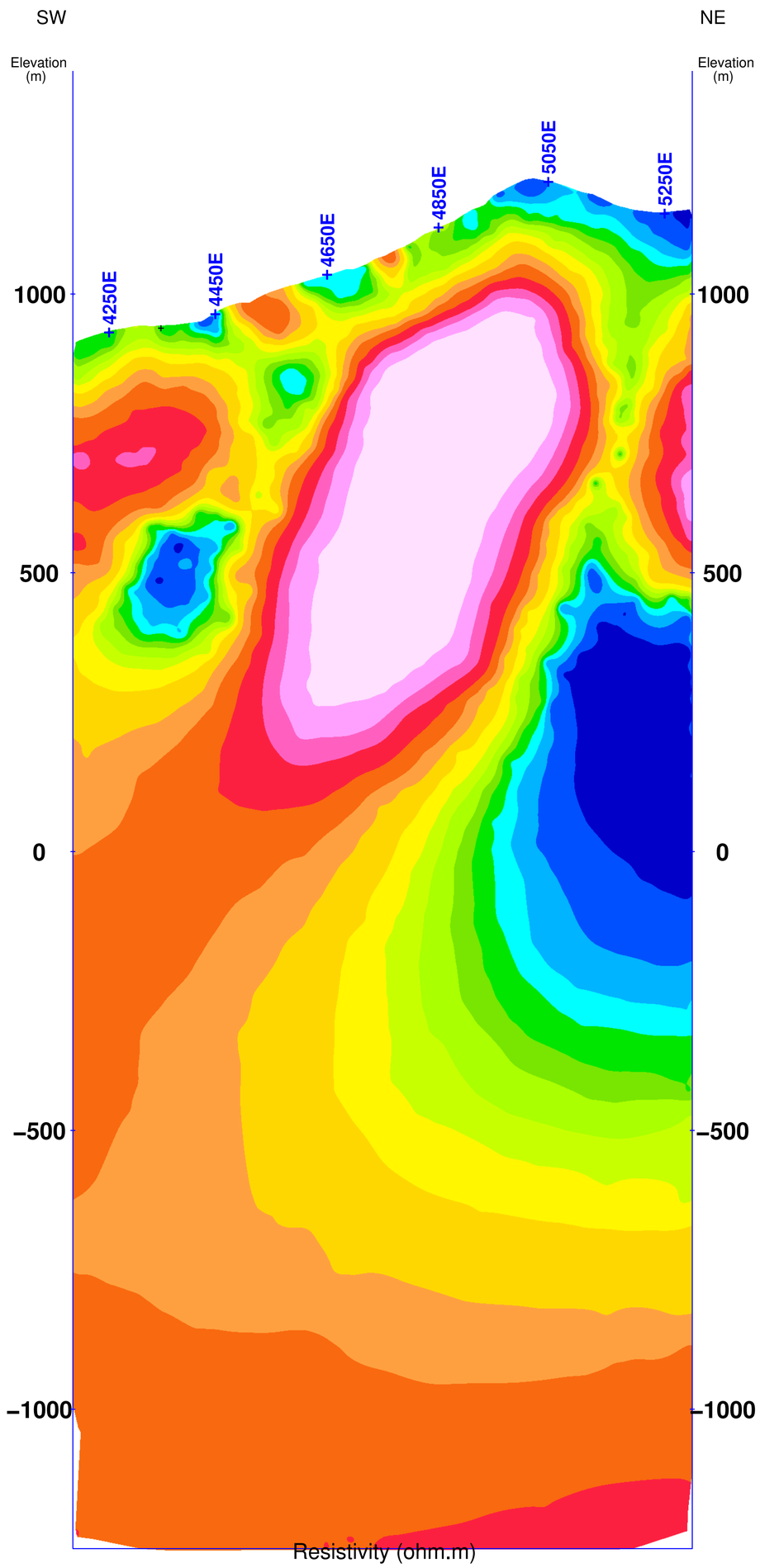
Resistivity

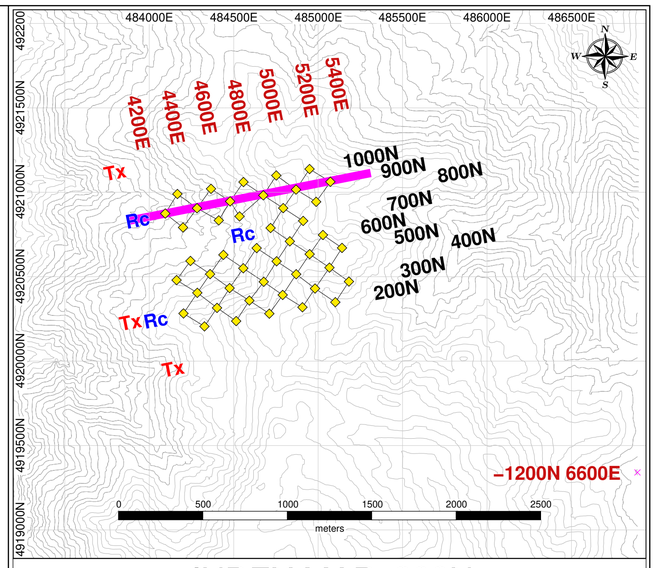
Cross Section: 800N

ohm.m

- > 1600
- 1200 – 1600
- 900 – 1200
- 600 – 900
- 400 – 600
- 280 – 400
- 180 – 280
- 125 – 180
- 95 – 125
- 70 – 95
- 55 – 70
- 40 – 55
- 30 – 40
- 20 – 30
- 10 – 20
- < 10

+ Survey Stations





INDEX MAP: 900N

Project Information:
Survey by: SJ Geophysics Ltd.
Survey Type: Volterra–3DAMT
Survey Date: October, 2025

Instrumentation:
H Field Measurement: Induction Magnetometer
Receiver: Volterra Acquisition Unit

Inversion Parameters:
Inversion by: SJ Geophysics Ltd.
Inversion Software: Femtic3D

Colour Classification:
Resistivity: Modified Logarithmic

Mapping Information:
Index Map Datum:
Index Map Projection:
EPSG Code: 32611
Section Map Projection: Local Coordinate System
Mapping Date: 13–Jan–2026

0 100 200 300 400 500
meters

Bayhorse Silver Inc.

Pegasus

Idaho, USA

Volterra–3DAMT

3D Inversion Models

Resistivity

Cross Section: 900N

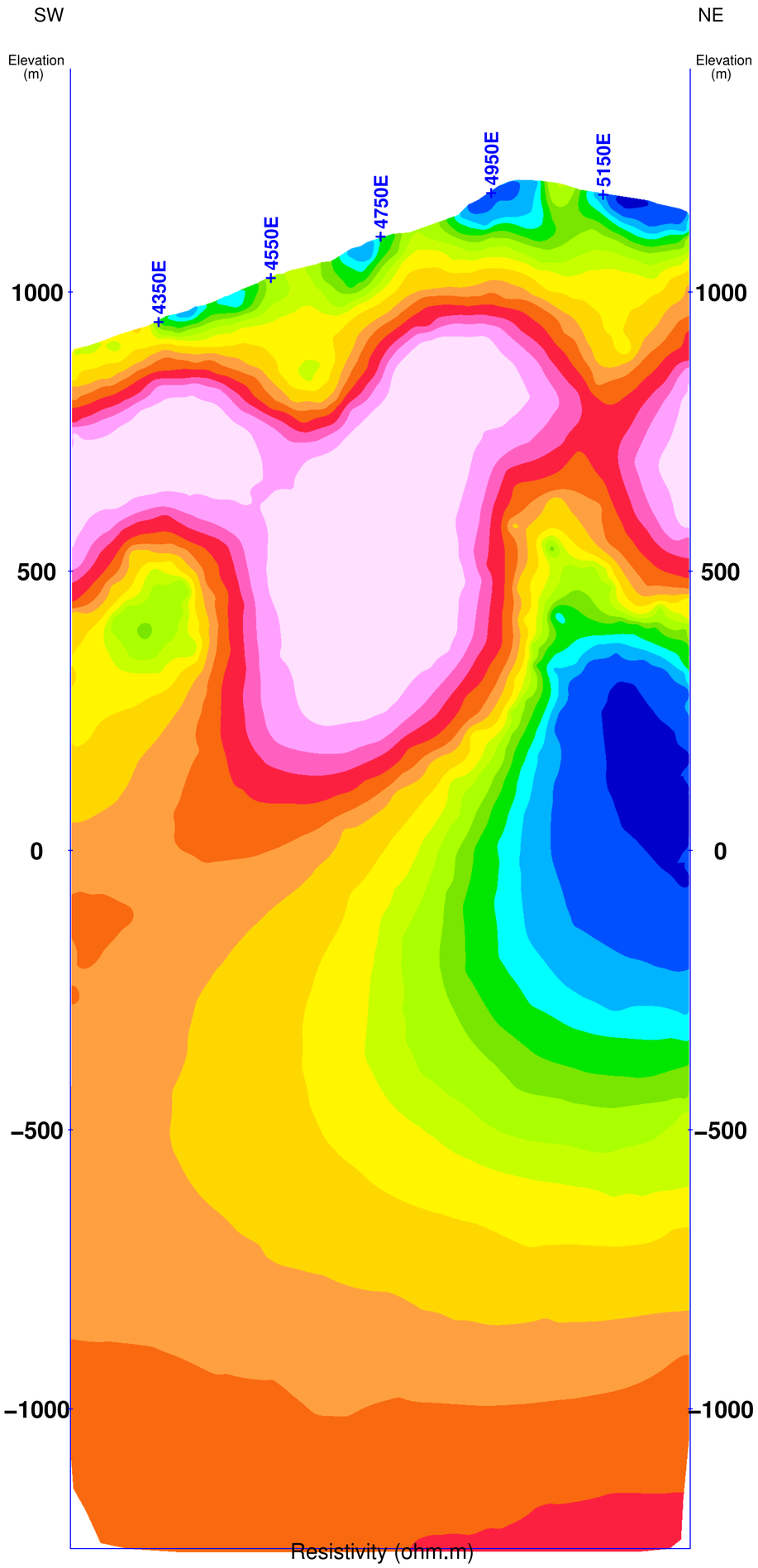
VOLTERRA

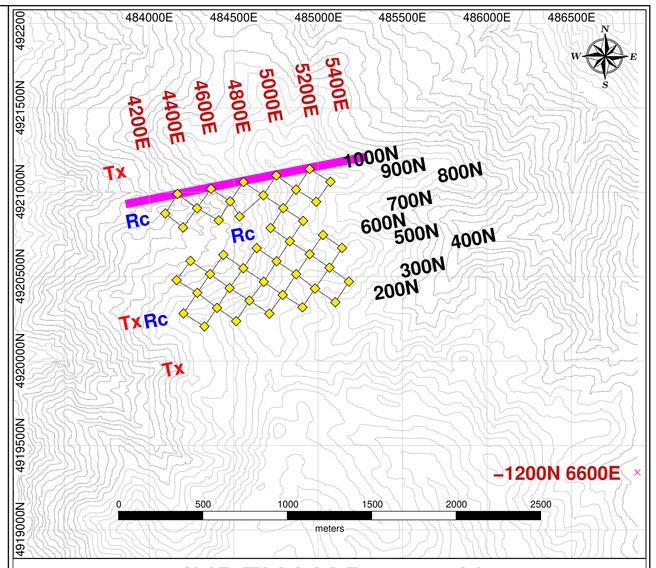
GEOPHYSICS Science on Target

ohm.m

- > 1600
- 1200 – 1600
- 900 – 1200
- 600 – 900
- 400 – 600
- 280 – 400
- 180 – 280
- 125 – 180
- 95 – 125
- 70 – 95
- 55 – 70
- 40 – 55
- 30 – 40
- 20 – 30
- 10 – 20
- < 10

\+ Survey Stations





INDEX MAP: 1000N

Project Information:
Survey by: SJ Geophysics Ltd.
Survey Type: Volterra–3DAMT
Survey Date: October, 2025

Instrumentation:
H Field Measurement: Induction Magnetometer
Receiver: Volterra Acquisition Unit

Inversion Parameters:
Inversion by: SJ Geophysics Ltd.
Inversion Software: Femtic3D

Colour Classification:
Resistivity: Modified Logarithmic

Mapping Information:
Index Map Datum:
Index Map Projection:
EPSG Code: 32611
Section Map Projection: Local Coordinate System
Mapping Date: 13–Jan–2026

0 100 200 300 400 500
meters

Bayhorse Silver Inc.

Pegasus

Idaho, USA

Volterra–3DAMT

3D Inversion Models

Resistivity

Cross Section: 1000N